CREDIT APPLICATION FORM

☐ PARTS & SERVICE

VELOCITY TRUCK CENTRES

FILLING OUT THIS CREDIT APPLICATION WILL OPEN CREDIT FOR YOU AT THE FOLLOWING COMPANIES:

- Velocity Truck Centres (All locations)

BRANCH please select...
TEL:
EMAIL: credit@vvgtruck.ca
FAX:

COMPANY INFORMATION

Company Name: _____ Phone #: _____ Fax #: _____

DBA (If any): _____ Type of Business: _____

Bill to address: _____ City, Province, Postal Code _____

Ship to address: _____ City, Province, Postal Code _____

☐ Corporation - Province Incorporated: _____ ☐ Partnership ☐ Sole Proprietorship ☐ LLC ☐ Other

Year Business Started: _____ # of Trucks: _____ PO Required?: _____ Credit Amount Requesting: _____

Authorized Buyers: _____

A/P Contact Name: _____ A/P Email: _____ A/P Phone#: _____

Check to receive invoices via e-mail ☐ **PST Exempt?** ☐ Yes ☐ No GST #: _____

(If yes, please include copy of exemption form as PST will be charged if no form is provided)

MEMBER/OWNER INFORMATION: *(If applicant is a sole proprietor or partnership)*

OFFICERS INFORMATION: *(If a Corporation)*

Name: _____ Title: _____ Email: _____

Name: _____ Title: _____ Email: _____

TRADE REFERENCE: FAX NUMBERS OR EMAIL REQUIRED

Company Name: _____ Phone #: _____ Fax#/email: _____

Type of Business: _____ Years doing business with: _____ Account#: _____

Company Name: _____ Phone #: _____ Fax#/email: _____

Type of Business: _____ Years doing business with: _____ Account#: _____

Company Name: _____ Phone #: _____ Fax#/email: _____

Type of Business: _____ Years doing business with: _____ Account#: _____

READ BEFORE SIGNING

Applicant has completed this Credit Application for the purpose of procuring and maintaining credit on an open account basis with Velocity Truck Centres ("Velocity"), and Applicant and the signer below (who warrants due authorization from Applicant for all matters stated herein) certify that all statements are true. Applicant and the undersigned have authorized Velocity to check credit references and to verify employment for applicant and any guarantor. Applicant and the undersigned have also authorized Velocity to obtain from any source all credit information concerning the referenced applicant and any proposed guarantor (including but not limited to credit references, employment verification, financial statements, tax returns, information concerning loans, information concerning depository and other accounts, and credit reporting agency information) (collectively the "Credit Information"), to share all Credit Information with all any and all affiliates of Velocity, and to provide all Credit Information to any and all third parties having a legitimate interest in any transaction for which the credit application is made. Applicant and the undersigned acknowledge that the credit sought is solely for a business purpose and not for any personal, household or family purpose.

Applicant and the undersigned understand and agree that all charges are due and payable 30 days following the date of charge. In the event it becomes necessary for Velocity to incur collection costs or institute suit to collect costs or institute suit to collect any amount due under this agreement, applicant promises to pay such additional costs, interest, including reasonable attorney's fees. Velocity has the right to deny credit or limit the amount of credit extended, for any cause or no cause.

Signature of Owner/Officer _____ Printed Name _____ Title _____ Date _____

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GUARANTEE

In consideration of advances, and/or extensions of business credit for goods and services obtained by the above designated applicant Velocity Truck Centres (Velocity) and as an inducement to make such advances and/or extension, the undersigned jointly, severally, irrevocably and unconditional agree to (1) the terms and conditions set forth in the agreement above and fully incorporated herein by this reference: and (2) guarantee the payment of any and all indebtedness, including advances, debts, obligations and liabilities now existing or hereafter made and incurred, together with such costs and expenses, including reasonable attorney's fees, as may be incurred by Velocity in the enforcement of this Guarantee, whether or not suit is commences. The undersigned expressly authorize Velocity and affiliates to renew, compromise, extend, accelerate, or otherwise modify the terms of the credit agreement or any underlying agreement without notice or demand to the undersigned and without affecting the undersigned's liability hereunder.
Husband and wife must both sign the guarantee. If only one person signs the guarantee, the person signing not only represents to Velocity that he/she is not married, but also understands that Velocity is relying on that representation to its detriment.

Guarantor Signature _____ SIN (optional): _____

Printed Name: _____ Date: _____

Co-Guarantor Signature: _____ SIN (optional): _____

Printed Name: _____ Date: _____